

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

COKE CENTRAL APPRAISAL DIST
P O BOX 2
ROBERT LEE TEXAS 76945-0002

325-482-9188

dvernor@pandai.com

BUSTAMANTE OIL COMPANY INC
PO BOX 50923
MIDLAND TX 79710-0923



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/15/2026 AT: 9:00 AM
COKE COUNTY COURTHOUSE
2ND FLOOR WEST
FOR QUESTIONS, PLEASE CALL:
PRITCHARD & ABBOTT, INC
OIL & GAS: 325-482-9188
PERSONAL PROPERTY: 325-482-9188

Protest Deadline: 5-28-2026
ARB Hearing: 6-15-2026
Owner: 308557 66

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COKE COUNTY	57,310	8,780	Lease: 63800 Type: REAL Owner #: 308557		
COKE CO FM & FC	57,310	8,780	Legal: DURHAM		
COKE CO ESD	57,310	8,780	ENERGY ONRAMP		
ROBERT LEE I&S	57,310	8,780	A-1591 N/2 SEC 312 H&TC RR		
ROBERT LEE M&O	57,310	8,780	RRC 7797 TO 210281		
UNDERGR WATER	57,310	8,780			
WEST COKE HOSP	57,310	8,780	.750000 Working Interest		
Category: G1					
Railroad #: 210281					
HB1984: The Appraised value of \$8,780 in 2026 as compared to \$12,000 in 2021 is a 26.83% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COKE COUNTY	57,310	0	8,780		
COKE CO FM & FC	57,310	0	8,780		
COKE CO ESD	57,310	0	8,780		
ROBERT LEE I&S	57,310	0	8,780		
ROBERT LEE M&O	57,310	0	8,780		
UNDERGR WATER	57,310	0	8,780		
WEST COKE HOSP	57,310	0	8,780		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY	21,050	14,600	Lease: 85020 Type: REAL Owner #: 308557
COKE CO FM & FC	21,050	14,600	Legal: HENDRY
COKE CO ESD	21,050	14,600	ENERGY ONRAMP
ROBERT LEE I&S	21,050	14,600	A-1269 SEC 1 C H COOPER
ROBERT LEE M&O	21,050	14,600	
UNDERGR WATER	21,050	14,600	
WEST COKE HOSP	21,050	14,600	.750000 Working Interest
HB1984: The Appraised value of \$14,600 in 2026 as compared to \$8,780 in 2021 is a 66.29% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	21,050	0	14,600
COKE CO FM & FC	21,050	0	14,600
COKE CO ESD	21,050	0	14,600
ROBERT LEE I&S	21,050	0	14,600
ROBERT LEE M&O	21,050	0	14,600
UNDERGR WATER	21,050	0	14,600
WEST COKE HOSP	21,050	0	14,600

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY	14,600	10,740	Lease: 85050 Type: REAL Owner #: 308557
COKE CO FM & FC	14,600	10,740	Legal: HENDRY M C
COKE CO ESD	14,600	10,740	ENERGY ONRAMP
ROBERT LEE I&S	14,600	10,740	A-1080 SEC 1 C J NORRIS
ROBERT LEE M&O	14,600	10,740	
UNDERGR WATER	14,600	10,740	
WEST COKE HOSP	14,600	10,740	.750000 Working Interest
HB1984: The Appraised value of \$10,740 in 2026 as compared to \$500 in 2021 is a 2048.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	14,600	0	10,740
COKE CO FM & FC	14,600	0	10,740
COKE CO ESD	14,600	0	10,740
ROBERT LEE I&S	14,600	0	10,740
ROBERT LEE M&O	14,600	0	10,740
UNDERGR WATER	14,600	0	10,740
WEST COKE HOSP	14,600	0	10,740

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY	8,780	8,780	Lease: 103100 Type: REAL Owner #: 308557
COKE CO FM & FC	8,780	8,780	Legal: JOHNSON J WILLIS
COKE CO ESD	8,780	8,780	ENERGY ONRAMP
ROBERT LEE I&S	8,780	8,780	A-1868 SEC 76 BLK 2 H&TC
ROBERT LEE M&O	8,780	8,780	RRC 634
UNDERGR WATER	8,780	8,780	
WEST COKE HOSP	8,780	8,780	.750000 Working Interest
HB1984: The Appraised value of \$8,780 in 2026 as compared to \$8,780 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	8,780	0	8,780
COKE CO FM & FC	8,780	0	8,780
COKE CO ESD	8,780	0	8,780
ROBERT LEE I&S	8,780	0	8,780
ROBERT LEE M&O	8,780	0	8,780
UNDERGR WATER	8,780	0	8,780
WEST COKE HOSP	8,780	0	8,780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY	157,350	35,050	Lease: 125210 Type: REAL Owner #: 308557
COKE CO FM & FC	157,350	35,050	Legal: MATHERS ARCH #1
COKE CO ESD	157,350	35,050	ENERGY ONRAMP
ROBERT LEE I&S	157,350	35,050	A- 635 SEC 8 WINFIELD SCOTT
ROBERT LEE M&O	157,350	35,050	RRC 139929
UNDERGR WATER	157,350	35,050	
WEST COKE HOSP	157,350	35,050	.750000 Working Interest
HB1984: The Appraised value of \$35,050 in 2026 as compared to \$8,780 in 2021 is a 299.20% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	157,350	0	35,050
COKE CO FM & FC	157,350	0	35,050
COKE CO ESD	157,350	0	35,050
ROBERT LEE I&S	157,350	0	35,050
ROBERT LEE M&O	157,350	0	35,050
UNDERGR WATER	157,350	0	35,050
WEST COKE HOSP	157,350	0	35,050

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY	20,940	10,470	Lease: 178500 Type: REAL Owner #: 308557
COKE CO FM & FC	20,940	10,470	Legal: TERRY -A-
COKE CO ESD	20,940	10,470	ENERGY ONRAMP
ROBERT LEE I&S	20,940	10,470	A- 402 SEC 119 & A-1801 SEC
ROBERT LEE M&O	20,940	10,470	144 BLK 2 H&TC
UNDERGR WATER	20,940	10,470	
WEST COKE HOSP	20,940	10,470	.750000 Working Interest
HB1984: The Appraised value of \$10,470 in 2026 as compared to \$23,690 in 2021 is a 55.80% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	20,940	0	10,470
COKE CO FM & FC	20,940	0	10,470
COKE CO ESD	20,940	0	10,470
ROBERT LEE I&S	20,940	0	10,470
ROBERT LEE M&O	20,940	0	10,470
UNDERGR WATER	20,940	0	10,470
WEST COKE HOSP	20,940	0	10,470

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY	8,780	8,780	Lease: 178600 Type: REAL Owner #: 308557
COKE CO FM & FC	8,780	8,780	Legal: TERRY -B-
COKE CO ESD	8,780	8,780	ENERGY ONRAMP
ROBERT LEE I&S	8,780	8,780	A-1802 SEC 120 & A-235 SEC 145
ROBERT LEE M&O	8,780	8,780	BLK 2 H&TC
UNDERGR WATER	8,780	8,780	
WEST COKE HOSP	8,780	8,780	.812500 Working Interest
HB1984: The Appraised value of \$8,780 in 2026 as compared to \$8,780 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	8,780	0	8,780
COKE CO FM & FC	8,780	0	8,780
COKE CO ESD	8,780	0	8,780
ROBERT LEE I&S	8,780	0	8,780
ROBERT LEE M&O	8,780	0	8,780
UNDERGR WATER	8,780	0	8,780
WEST COKE HOSP	8,780	0	8,780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY COKE CO FM & FC COKE CO ESD ROBERT LEE I&S ROBERT LEE M&O UNDERGR WATER WEST COKE HOSP	19,960 19,960 19,960 19,960 19,960 19,960 19,960	10,540 10,540 10,540 10,540 10,540 10,540 10,540	Lease: 178700 Type: REAL Owner #: 308557 Legal: TERRY -118- (C:50%) ENERGY ONRAMP A-1867 SEC 118 BLK 2 H&TC RRC 7587/210273 (50% STERLING) .750000 Working Interest Category: G1 Railroad #: 7587
HB1984: The Appraised value of \$10,540 in 2026 as compared to \$19,420 in 2021 is a 45.73% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY COKE CO FM & FC COKE CO ESD ROBERT LEE I&S ROBERT LEE M&O UNDERGR WATER WEST COKE HOSP	19,960 19,960 19,960 19,960 19,960 19,960 19,960	0 0 0 0 0 0 0	10,540 10,540 10,540 10,540 10,540 10,540 10,540

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY COKE CO FM & FC COKE CO ESD BRONTE ISD UNDERGR WATER EAST COKE HOSP		7,030 7,030 7,030 7,030 7,030 7,030	Lease: 180700 Type: REAL Owner #: 308557 Legal: TIDWELL T E BUSTAMANTE RES LLC A- 613 SEC 96 S 1/2 THOMAS E SHELL .750000 Working Interest Category: G1 Railroad #: 8066
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY COKE CO FM & FC COKE CO ESD BRONTE ISD UNDERGR WATER EAST COKE HOSP	0 0 0 0 0 0	0 0 0 0 0 0	7,030 7,030 7,030 7,030 7,030 7,030

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY COKE CO FM & FC COKE CO ESD ROBERT LEE I&S ROBERT LEE M&O UNDERGR WATER WEST COKE HOSP	38,430 38,430 38,430 38,430 38,430 38,430 38,430	8,250 8,250 8,250 8,250 8,250 8,250 8,250	Lease: 186200 Type: REAL Owner #: 308557 Legal: TURNER PROP-TOMMY HENDRY ENERGY ONRAMP A- 635 SEC 8 WINFIELD SCOTT RRC 7879 .750000 Working Interest Category: G1 Railroad #: 7879
HB1984: The Appraised value of \$8,250 in 2026 as compared to \$7,080 in 2021 is a 16.53% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY COKE CO FM & FC COKE CO ESD ROBERT LEE I&S ROBERT LEE M&O UNDERGR WATER WEST COKE HOSP	38,430 38,430 38,430 38,430 38,430 38,430 38,430	0 0 0 0 0 0 0	8,250 8,250 8,250 8,250 8,250 8,250 8,250

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY	6,590	6,590	Lease: 186300 Type: REAL Owner #: 308557
COKE CO FM & FC	6,590	6,590	Legal: TURNER PROP-JAMESON
COKE CO ESD	6,590	6,590	ENERGY ONRAMP
ROBERT LEE I&S	6,590	6,590	A- 990 SEC 10 R H ALLISON
ROBERT LEE M&O	6,590	6,590	
UNDERGR WATER	6,590	6,590	
WEST COKE HOSP	6,590	6,590	.750000 Working Interest
HB1984: The Appraised value of \$6,590 in 2026 as compared to \$6,590 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	6,590	0	6,590
COKE CO FM & FC	6,590	0	6,590
COKE CO ESD	6,590	0	6,590
ROBERT LEE I&S	6,590	0	6,590
ROBERT LEE M&O	6,590	0	6,590
UNDERGR WATER	6,590	0	6,590
WEST COKE HOSP	6,590	0	6,590

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY	35,240	8,550	Lease: 186350 Type: REAL Owner #: 308557
COKE CO FM & FC	35,240	8,550	Legal: TURNER PROP-REED #3
COKE CO ESD	35,240	8,550	ENERGY ONRAMP
ROBERT LEE I&S	35,240	8,550	A-1100 SEC 10 & 11 ISAAC REED
ROBERT LEE M&O	35,240	8,550	
UNDERGR WATER	35,240	8,550	
WEST COKE HOSP	35,240	8,550	.750000 Working Interest
HB1984: The Appraised value of \$8,550 in 2026 as compared to \$17,150 in 2021 is a 50.15% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	35,240	0	8,550
COKE CO FM & FC	35,240	0	8,550
COKE CO ESD	35,240	0	8,550
ROBERT LEE I&S	35,240	0	8,550
ROBERT LEE M&O	35,240	0	8,550
UNDERGR WATER	35,240	0	8,550
WEST COKE HOSP	35,240	0	8,550

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY	8,780	8,780	Lease: 186400 Type: REAL Owner #: 308557
COKE CO FM & FC	8,780	8,780	Legal: TURNER PROP-TUBB
COKE CO ESD	8,780	8,780	ENERGY ONRAMP
ROBERT LEE I&S	8,780	8,780	A-1285 J M NORWOOD
ROBERT LEE M&O	8,780	8,780	RRC 8098
UNDERGR WATER	8,780	8,780	
WEST COKE HOSP	8,780	8,780	.750000 Working Interest
HB1984: The Appraised value of \$8,780 in 2026 as compared to \$8,780 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	8,780	0	8,780
COKE CO FM & FC	8,780	0	8,780
COKE CO ESD	8,780	0	8,780
ROBERT LEE I&S	8,780	0	8,780
ROBERT LEE M&O	8,780	0	8,780
UNDERGR WATER	8,780	0	8,780
WEST COKE HOSP	8,780	0	8,780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY	40,420	8,530	Lease: 240087 Type: REAL Owner #: 308557
COKE CO FM & FC	40,420	8,530	Legal: TERRY -B-
COKE CO ESD	40,420	8,530	ENERGY ONRAMP
ROBERT LEE I&S	40,420	8,530	A-1802 SEC 120 BLK 2 H&TC
ROBERT LEE M&O	40,420	8,530	RRC 7681 TO 212324
UNDERGR WATER	40,420	8,530	
WEST COKE HOSP	40,420	8,530	.750000 Working Interest
HB1984: The Appraised value of \$8,530 in 2026 as compared to \$12,080 in 2021 is a 29.39% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	40,420	0	8,530
COKE CO FM & FC	40,420	0	8,530
COKE CO ESD	40,420	0	8,530
ROBERT LEE I&S	40,420	0	8,530
ROBERT LEE M&O	40,420	0	8,530
UNDERGR WATER	40,420	0	8,530
WEST COKE HOSP	40,420	0	8,530

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY	6,120	4,880	Lease: 240097 Type: REAL Owner #: 308557
ROBERT LEE I&S	6,120	4,880	Legal: TURNER PROPERTIES-REED #1
ROBERT LEE M&O	6,120	4,880	ENERGY ONRAMP
COKE CO FM & FC	6,120	4,880	A-1100 ISAAC REED SEC 11
UNDERGR WATER	6,120	4,880	RRC 245461 API 42-081-30884
WEST COKE HOSP	6,120	4,880	
COKE CO ESD	6,120	4,880	.750000 Working Interest
HB1984: The Appraised value of \$4,880 in 2026 as compared to \$8,780 in 2021 is a 44.42% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	6,120	0	4,880
ROBERT LEE I&S	6,120	0	4,880
ROBERT LEE M&O	6,120	0	4,880
COKE CO FM & FC	6,120	0	4,880
UNDERGR WATER	6,120	0	4,880
WEST COKE HOSP	6,120	0	4,880
COKE CO ESD	6,120	0	4,880

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COKE COUNTY	444,350	0	160,350		
COKE CO FM & FC	444,350	0	160,350		
COKE CO ESD	444,350	0	160,350		
ROBERT LEE I&S	444,350	0	153,320		
ROBERT LEE M&O	444,350	0	153,320		
UNDERGR WATER	444,350	0	160,350		
WEST COKE HOSP	444,350	0	153,320		
BRONTE ISD	0	0	7,030		
EAST COKE HOSP	0	0	7,030		